

Your charitable giving can make an even bigger difference for your community.

Endow Mississippi is a state tax credit program that encourages charitable giving that provides positive impacts for children, families, and communities across Mississippi.

The program provides a 25% state tax credit to individuals, businesses, and organizations that give to permanent endowments at qualified Community Foundations.

GIFTS THAT GIVE BACK

25% State Tax Credit Savings
–No Itemization Necessary

MINIMUM
Your gift: **\$1,000**
State Tax Credit: **\$250**

MAXIMUM
Your gift: **\$200,000**
State Tax Credit: **\$50,000**

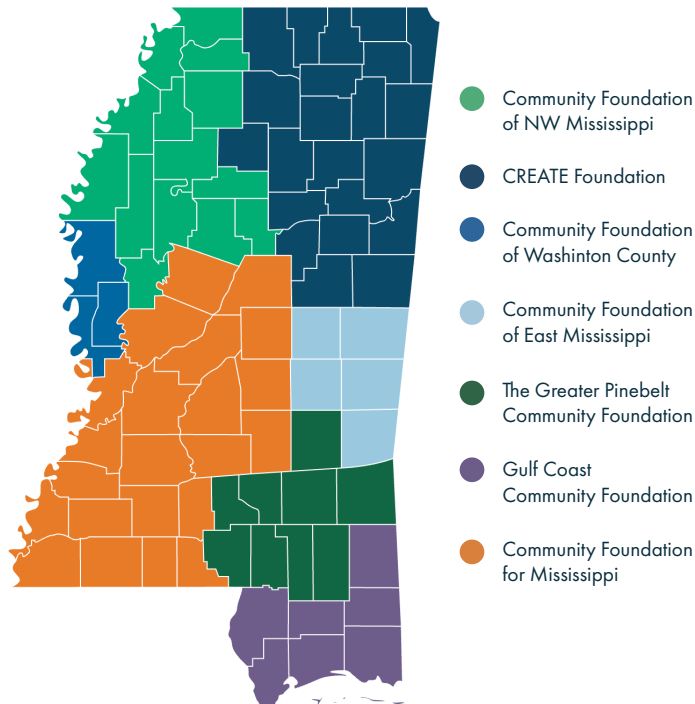
This graphic is an example. Consult your financial advisor about your specific situation. If you itemize deductions on your federal charitable tax deduction, your gift will also be eligible for the federal charitable tax deduction – reducing the cost to you even more. You can deduct the remaining 75% of your gift as a charitable gift for state tax purposes.

TAX CREDIT vs. TAX DEDUCTION

Tax Deductions reduce your taxable income, so the value depends on your income tax bracket.
Tax Credits lower your tax bill dollar for dollar, no matter your tax bracket.

How it Works

- Endow Mississippi only applies to gifts to permanent, endowed funds at qualified Mississippi Community Foundations. Visit www.endowmississippi.org for a list of Community Foundations in the state.
- The minimum gift is \$1000 (\$250 tax credit) and the maximum gift is \$200,000 (\$50,000 tax credit).
- Endow Mississippi state tax credits are limited. If you are interested in learning more, contact your Community Foundation as soon as possible.
- Gifts can go to existing or newly created endowments.
- An endowment fund is defined as one that benefits Mississippi charitable causes, is held at a qualified Community Foundation and has an annual granting policy less than or equal to 5%.



How to Apply

1. Secure a copy of the Endow Mississippi application and instructions from your local community foundation or the Mississippi Alliance of Nonprofits and Philanthropy. A paper copy of the application and instructions can also be obtained from the Alliance or any of the state's community foundations.
2. Complete the shaded sections of the application, and sign and date the application, and submit it to your local community foundation. **DO NOT SEND THE APPLICATION TO THE ALLIANCE.**
3. Understand that a completed application does not guarantee the allocation of a tax credit. Your application will be reviewed by your community foundation and sent to the Alliance for further review and approval.
4. Following review and when approved by the Alliance, a preliminary letter authorizing the tax credit will be issued to your community foundation, who will advise you of that approval. Once approved, it is requested that you complete your gift as soon as possible. Gifts not completed by October 31 will lose their tax credit allocation.
5. Following the completion of the qualifying gift, the community foundation will issue you a final letter and/or form showing the approval of your tax credit.
6. Once your gift has been received, your community foundation will advise the Alliance of this fact, and the Alliance will place your information in a report to be delivered to the Mississippi Department of Revenue after the close of the calendar year.
7. You may report your tax credit on Form 84-401, Mississippi Tax Credit Summary Schedule, when you file your tax return.

